

ALTVEST CREDIT OPPORTUNITIES FUND LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2022/737301/06)

ISIN: ZAG400000478

Instrument Code: 4ACD01

("the Company" or "ACOF")



NOTICE OF AVAILABILITY OF AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

Noteholders are advised that the Company's annual financial statements for the period ended 28 February 2025 have been published and are available on the Company's website at:

<https://acof.co.za/financial-performance-and-sme-impact/>

Over the past financial year, ACOF has demonstrated strong momentum in the execution of its mandate, expanding its footprint across a broader segment of South Africa's SME landscape. The Company's growth has been characterised by increased lending activity, deeper engagement with underserved entrepreneurs, and an enhanced ability to mobilise capital in support of high-impact, job-creating ventures. This progress reflects not only strategic deployment but also the deepening of relationships with stakeholders who share the vision of inclusive economic participation.

ACOF has also made significant strides in institutionalising its operations, strengthening governance frameworks, and enhancing its investment processes. This evolution has positioned the Company for scalable, long-term impact by aligning capital with entrepreneurial potential in key sectors. As the economic environment continues to demand innovative and accessible funding solutions, ACOF remains well-placed to respond with agility, while staying anchored in its commitment to financial inclusion and sustainable development.

Johannesburg

29 May 2025

Debt Issuer Agent

Questco Corporate Advisory Proprietary Limited